MORATORIUM ON LOAN

In accordance with the COVID-19 – Regulatory Package notification dated March 27, 2020 issued by Reserve Bank of India ("RBI") and as may be updated from time to time ("Covid Regulation"), a moratorium of three months was available on payment/repayment of (i) principal and/or interest components; (ii) bullet repayments; (iii) equated monthly instalments, as the case may be in respect of all instalments/amounts falling due for payment during the period beginning March 1, 2020 until May 31, 2020 or such period as may be specified by RBI from time to time ("Moratorium").

Moratorium is a period where the repayment / payments/ instalments which are due for payment as per the terms and conditions of the credit facility(ies) availed by the borrower(s)/customer(s) may be postponed/deferred.

The RBI vide its notification dated May 23, 2020 ("Covid Notification") has provided for further extension of the Moratorium by another three months i.e. from June 1, 2020 to August 31, 2020.

In accordance with recent COVID-19 – Regulatory Package notification dated May 23, 2020, the borrower(s)/customer(s) can choose to OPT-IN for availing the Moratorium in respect of the amounts falling due under the respective credit facilities during the period beginning June 1, 2020 until August 31, 2020 under the respective credit facility(ies) availed. The Moratorium may be availed by the borrower(s)/customer(s) on a month on month basis i.e. if the borrower(s)/customer(s) wants to avail moratorium in respect of the installment(s)/amounts due and payable in the months of June 2020, July 2020 and August 2020, the customer(s)/borrower(s) will need to apply separately for Moratorium against each installment falling due for payment in the months of June 2020, July 2020 and August 2020.

In case of customer(s)/borrower(s) enjoying multiple credit facility(ies) from the Bank, the Moratorium option will have to exercised individually/separately for each credit facility. The Moratorium can only be availed in respect of the instalments/amounts which are going to become due and payable in the months of June 2020, July 2020 and August 2020.

The borrower(s)/customer(s) shall continue to be governed and bound by the terms and conditions applicable to their respective credit facility(ies).

Important Terms applicable to Moratorium for Term Loans:

1. Interest on outstanding value of the credit facility(ies) availed by the customer(s)/borrower(s) shall continue to accrue during the Moratorium period. The Moratorium should not be construed in any manner as of waiver of interest and/or principal which is due as per the terms of the credit facility(ies) disbursed/availed and the repayment schedule(s) drawn from the date of disbursement(s).

1 Loan shall mean and include the credit facility(ies) availed by a customer(s)/borrower(s) from the Bank which may be in the nature of a term loan, overdraft facility or any other credit facility as may be specified by the Bank.
2. Interest accrued during the period of Moratorium will be added to the principal outstanding under the credit facility(ies) and interest thereon shall be calculated on the total amount outstanding under the respective credit facility(ies) on each due date of payment during the Moratorium.

3. The repayment schedule of the credit facility(ies) shall undergo a change and the tenure of credit facility(ies) will increase for recovery of accrued interest added to the principal amount during the Moratorium. Increase of tenure will depend on nature of the credit facility(ies) availed and the applicable rate of interest, etc.

4. A revised repayment schedule in respect of the credit facility(ies) for which Moratorium has been availed shall be sent by the Bank through any electronic medium such as email, SMS or any other medium which the Bank finds suitable.

5. In respect of overdraft facilities (“OD”), the accumulated accrued interest shall be recovered immediately after the completion of the Moratorium. The deferred interest (funded interest) shall further carry interest at the rate applicable on the credit facility and the underlying security (if any) shall continue to secure the funded interest.

6. The Moratorium will not qualify as a default for the purposes of supervisory reporting and reporting to credit information companies (CICs) like CIBIL by the Bank. Hence, there will be no adverse impact on the credit history.

7. There will be no default charges/ additional interest applicable on the credit facility(ies) during the Moratorium.

8. Any payments/ repayments made by customer(s)/ borrower(s) who have applied for Moratorium during the Moratorium period will not be refunded and shall be adjusted towards the credit facility(ies).

9. All other terms and conditions applicable to the respective credit facility(ies) remain unchanged and in full force and effect.

10. The Moratorium option is not available for customer(s)/ borrower(s) who have been declared as willful defaulter or against whom any fraud investigation/ litigations proceedings have been initiated.

11. For the month(s) in which the customer has not applied for the Moratorium, the repayment (any EMI/interest/installment along with additional interest for default) shall be due and payable as per the terms and conditions of the credit facility(ies).

12. The Moratorium shall be applicable only during the month in which the customer applies to avail the Moratorium. Customer should make a fresh application for availing Moratorium for each month.

13. The Bank reserves the right, at any time, with or without previous notice, to add, modify, alter, change or vary the terms of the Moratorium in accordance with the Covid Regulations, the Covid Notification and the regulatory framework.
14. The Moratorium and the applicability of the conditions thereunder are subject to further clarifications and guidance as may be provided by RBI from time to time.

**MORATORIUM ON CREDIT FACILITY**

In accordance with the COVID-19 – Regulatory Package notification dated March 27, 2020 issued by Reserve Bank of India (“RBI”) and as may be updated from time to time (“Covid Regulation”), a moratorium of three months was available on payment/ repayment of (i) principal and/or interest components; (ii)bullet repayments; (iii) equated monthly instalments; and/or (iv) credit card dues, as the case may be in respect of all instalments/ payments falling due between the period beginning March 1, 2020 until May 31, 2020 or such period as maybe specified by RBI from time to time (“Moratorium”).

Moratorium is a period where the repayment / payments/ installments which are due for payment as per the terms and conditions of the credit facility(ies) availed by the borrower(s)/customer(s) may be postponed/ deferred.

The RBI vide its notification dated May 23, 2020 (“Covid Notification”) has provided for further extension of the Moratorium by another three months i.e. from June 1, 2020 to August 31, 2020.

In accordance with recent COVID-19 – Regulatory Package notification dated May 23, 2020, the borrower(s)/ customer(s) can choose to OPT-IN for availing the Moratorium in respect of the amounts falling due under the respective credit facilities during the period beginning June 1, 2020 until August 31, 2020 under the respective credit facility(ies) availed. The Moratorium may be availed by the borrower(s)/ customer(s) on a month on month basis i.e. if the borrower(s)/ customer(s) wants to avail moratorium in respect of the installment(s)/ amounts due and payable in the months of June 2020, July 2020 and August 2020, the customer(s)/ borrower(s) will need to apply separately for Moratorium against each installment falling due for payment in the months of June 2020, July 2020 and August 2020.

In case of customer(s)/ borrower(s) enjoying multiple credit facility(ies) from the Bank, the Moratorium option will have to exercised individually/ separately for each credit facility. The Moratorium can only be availed in respect of the installments/ amounts which are going to become due and payable in the months of June 2020, July 2020 and August 2020.

The borrower(s)/ customer(s) shall continue to be governed and bound by the terms and conditions applicable to their respective credit facility(ies)

**I.IMPORTANT TERMS APPLICABLE TO MORATORIUM: ICICI BANK CREDIT CARDS**

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2 Credit Facility shall mean and include the credit facility(ies) availed by a customer(s)/ borrower(s) from the Bank which may be in the nature of a credit card, additional facilities availed on credit card, EMI on debit cards or any other credit facility as may be specified by the Bank.
Unless specifically defined herein below, all capitalized terms shall have the meaning ascribed to under the Primary Terms and Conditions.

A. Definitions:

"Moratorium Period" shall mean the months of June 2020, July 2020 and August 2020 wherein the customer may choose to opt for the moratorium.

"Moratorium End Statement" shall mean the statement generated in the succeeding month of moratorium availed month, in accordance with the billing cycle of the borrower(s)/customer(s), after the end of the Moratorium Period.

"Moratorium Period Statements" shall mean all statements generated during the Moratorium Period in respect of the month for which a customer/borrower has opted for moratorium.

"Primary Terms and Conditions" shall mean the terms and conditions governing the credit card issued by the Bank, and as is available on the website www.icicibank.com.

B. Terms:

1. Moratorium on credit cards will be a temporary deferral of payment of the customer(s)/borrower(s) credit card dues (such as outstanding in the form of EMI/statement purchase outstanding / dues).

2. The Moratorium is valid on all unpaid balances, equated monthly installments & personal loan on credit card(s) as well as on any new transactions done by the borrower(s)/customer(s) during the month in which the customer/borrower has opted for the moratorium.

3. Customer(s)/borrower(s) need to apply for moratorium at least 3 days prior to payment due date through OPT-IN process and such moratorium will be valid only for the month for which the customer/borrower has applied for the moratorium. Customer/borrower needs to re-apply for continuation of moratorium. If customer does not apply for moratorium in the succeeding month, then it will be deemed as customer no longer wants to avail the moratorium facility and the statement as per the regular credit card statement cycle will be generated.

4. As EMIs (PLCC/Credit Card EMI / Balance transfer) are billed in the borrower(s)/customer(s) regular credit card statement cycle, EMIs would continue to be billed as per the original amortization schedule in the borrower(s)/customer(s) statement.

5. Interest will continue to accrue during the Moratorium Period at the standard monthly interest rate applicable to the credit card variant and will be billed in the Moratorium Period Statements.

6. The Moratorium should not be construed in any manner as a waiver of interest and or principal/ outstanding amounts which is due as per the terms of the respective credit card variants as stipulated in the Most Important Terms & Conditions governing the credit card availed. Kindly refer credit cards MITC for calculation of charges https://www.icicibank.com/managed-assets/docs/personal/cards/credit-cards/MITC_cc.pdf
7. The aggregate balances outstanding as of end of moratorium period along with applicable interest charges will be billed in the succeeding month on billing cycle date of the customer(s)/ borrower(s) and will need to be paid by the payment due date of the succeeding month credit card statement (interest will be calculated at standard monthly interest rate of the credit card variant availed by the borrower(s)/ customer(s)).

8. Auto debit (if active) will be deactivated after the activation of the moratorium for the month for which the customer/ borrower has opted for the moratorium and will be restored at the end of the month unless the customer/ borrower re applies for further moratorium during the Moratorium Period.

9. The borrower(s)/ customer(s) will receive the Moratorium Period Statements for information and update about the outstanding and interest accrued under the credit card(s) as per the customer(s)/ borrower(s) existing billing cycle.

10. There will be no obligation on the customer(s)/ borrower(s) who have availed the Moratorium to make payments towards the outstanding amounts as specified under the Moratorium Period Statements. However, the customer(s)/ borrower(s) may at their discretion, choose to make payments towards their outstanding dues in case of availability of funds.

11. There will be no refund of payments made during the Moratorium Period.

12. There will be no default charges/ late payment charges applicable for non-payment of the credit card dues during the moratorium.

13. The Moratorium shall be applicable only during the month in which the customer applies to avail the Moratorium. Customer should make a fresh application for availing Moratorium for each month.

14. For the month(s) in which the customer has not applied for the Moratorium, the repayment (any EMI/interest/installment along with additional interest for default) shall be due and payable as per the terms and conditions of the credit facility(ies).

15. At the end of the Moratorium Period, once the Moratorium End Statement is generated in the succeeding month, the customer(s)/ borrower(s) will need to make payment of the outstanding (Minimum Amount Due or Total Amount Due) as per the specified due date failing which late payment charges will be levied.

16. The Moratorium will not qualify as a default for the purposes of supervisory reporting and reporting to credit information companies (CICs) like CIBIL by the Bank. Hence, there will be no adverse impact on the credit history.

17. Any statement cycle change request by the borrower(s)/ customer(s) will not be entertained during the Moratorium Period.

18. The credit limit of the borrower(s)/ customer(s) availing the Moratorium may be modified (decreased/restored) as per the sole discretion of the Bank.

19. Charge (transaction) privileges of the borrower(s)/ customer(s) availing the Moratorium may be modified as per the sole discretion of the Bank.

20. The Moratorium will be applicable on all the borrower(s)/ customer(s) credit card accounts. In case the borrower/ customer has multiple credit card accounts with different/same billing dates, the Moratorium will be applied on all the accounts against their respective billing dates.
21. The borrower(s)/ customer(s) shall not hold the Bank responsible for any actions, claims, demands, losses, damages, costs, charges which a borrower/ customer might suffer, sustain, or incur as a result of availing the Moratorium.

22. All other terms and conditions applicable to the respective credit facility(ies)/ credit card variants remain unchanged and in full force and effect.

23. The Moratorium option is not available for customer(s)/ borrower(s) whose accounts have been classified as non-performing asset as on March 1, 2020.

24. The Moratorium option is not available for customer(s)/ borrower(s) who have been declared as willful defaulter or against whom any fraud investigation/ litigations proceedings have been initiated.

25. The Bank reserves the right, at any time, with or without previous notice, to add, modify, alter, change or vary the terms of the Moratorium in accordance with the Covid Regulations, Covid Notification and the regulatory framework.

26. The Moratorium and the applicability of the conditions thereunder are subject to further clarifications and guidance as may be provided by RBI from time to time.

27. Credit Cards may be considered for grant of moratorium in case of non-receipt of payment towards the dues on the customer(s)/ borrower(s) account/ credit cards on the payment due date as per the customer(s)/ borrower(s) billing cycle and post attempts made by the Bank to connect with the customer/ borrower in this regard.

28. The Bank may get in touch with the borrower / customer from time to time with information/ clarification regarding the Moratorium.

C. Illustrations

Kindly refer below Illustrations for detailed understanding:

ILLUSTRATION1: For Moratorium applied only for June 2020

<table>
<thead>
<tr>
<th>Credit card dues</th>
</tr>
</thead>
<tbody>
<tr>
<td>Last Statement Date</td>
</tr>
<tr>
<td>May 20th, 2020</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Important dates</th>
<th>Significance</th>
<th>Outstanding</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 10th, 2020</td>
<td>First Transaction</td>
<td>10,000</td>
<td>Earlier outstanding of customer was 0.</td>
</tr>
<tr>
<td>May 20th, 2020</td>
<td>Statement Date</td>
<td>10,000</td>
<td>Payment Due Date (PDD) : 7th June, 2020</td>
</tr>
<tr>
<td>June 1st, 2020</td>
<td>Moratorium Period confirmation date</td>
<td>10,000</td>
<td>Total Outstanding of Rs. 10,000 will be put under moratorium</td>
</tr>
<tr>
<td>June 7th, 2020</td>
<td>Payment due date of last statement</td>
<td>10,000</td>
<td>If payment of Rs. 10,000 (last statement outstanding) is not done:</td>
</tr>
<tr>
<td>Date</td>
<td>Event</td>
<td>Amount</td>
<td></td>
</tr>
<tr>
<td>--------------------</td>
<td>----------------------------</td>
<td>--------</td>
<td></td>
</tr>
<tr>
<td>June 15th, 2020</td>
<td>New Transaction</td>
<td>5000</td>
<td></td>
</tr>
<tr>
<td>June 20th, 2020</td>
<td>Statement Date</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total Outstanding:</td>
<td>15,510</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Principal: Rs. 15,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Interest: Rs. 510*</td>
<td></td>
<td></td>
</tr>
<tr>
<td>July 7th, 2020</td>
<td>Payment due date of last statement</td>
<td>Rs. 15,510</td>
<td></td>
</tr>
<tr>
<td>July 20th, 2020</td>
<td>Statement Date</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Old Principal: Rs. 15,510</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>New Interest: Rs. 528*</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**a.** Interest will start to accrue at contracted interest rate on Rs. 10,000 from May 10th, 2020.

**b.** Customer will not be levied any penal charges during Moratorium Period.

**June 15th, 2020**

Customer has done a new transaction of Rs. 5000.

**June 20th, 2020**

Statement will be generated in the Moratorium Period but balance need not be paid.

If payment has not been done:

- **a.** Interest will be billed on Rs. 10,000 at contracted interest rate from 10th May 2020 i.e. (Rs. 476)

- **b.** Interest will be billed on incremental spends of Rs. 5000 at contracted rate from purchase date of June 15th, 2020 i.e. (Rs. 34)

**July 7th, 2020**

If payment of Rs. 15,510 (last statement outstanding) is not done:

- **c.** Interest will start to accrue at contracted interest rate on Rs. 15,510 from June 20th, 2020

- **d.** Customer will not be levied any penal charges during Moratorium Period

**July 20th, 2020**

Statement will be generated on July 20th, 2020 with Principal & Interest billed for the Moratorium Period.

If payment has not been done:

- **a.** Interest will be billed on total outstanding of Rs 15,510 at contracted rate from June 21st, 2020 i.e. (Rs. 528)

Total Amount Due/ Minimum Amount due Payment needs to be done by 8th August 2020 to avoid penal late payment charges.
*Kindly note the interest amount charged can vary and will be dependent on the transaction dates, payment dates and contracted interest rates. Kindly refer credit cards MITC for calculation of charges https://www.icicibank.com/managed-assets/docs/personal/cards/credit-cards/MITC_cc.pdf

- Kindly note in case on non-payment of statement dues (which includes EMI’s billed) by the respective payment due dates, interest charges will be accrued at the standard interest rates (APR of the card variant as per Credit Cards Most Important Terms & Conditions) and will be levied at every statement generation in Moratorium Period which will need to be paid after the end of moratorium.

PLEASE NOTE THAT THE ABOVE TABLE IS FOR ILLUSTRATION PURPOSE ONLY. FOR YOUR CREDIT CARD ACCOUNT STATEMENT DATE, PAYMENT DATE, CONTRACTED INTEREST RATE, TRANSACTION DATES AND DUE AMOUNT, KINDLY CHECK YOUR CREDIT CARD STATEMENT.

ILLUSTRATION 2:

Credit Card EMI

<table>
<thead>
<tr>
<th>Original Transaction Amount</th>
<th>EMI Start Date / First installment date</th>
<th>EMI Tenure</th>
<th>Interest Rate</th>
<th>Statement Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rs 60,000</td>
<td>April 10th, 2020</td>
<td>6 months</td>
<td>16%</td>
<td>20th of Every Month</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Important dates</th>
<th>Significance</th>
<th>Outstanding</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>Apr 10th, 2020</td>
<td>1st EMI Installment Billed</td>
<td>Rs.10472</td>
<td>Total billed amount of Rs 10472 is inclusive of Principal and Interest</td>
</tr>
<tr>
<td>Apr 20th, 2020</td>
<td>Statement Date</td>
<td>Rs.0</td>
<td>Customer has already paid the overall installment of Rs. 10472 on 18th Apr 2020</td>
</tr>
<tr>
<td>May 10th, 2020</td>
<td>2nd EMI Installment Billed</td>
<td>Rs.10472</td>
<td>Total billed amount of Rs 10472 is inclusive of Principal and Interest</td>
</tr>
<tr>
<td>May 20th, 2020</td>
<td>Statement Date</td>
<td>Rs.10472</td>
<td>Payment due date: 7th June 2020</td>
</tr>
<tr>
<td>June 1st, 2020</td>
<td>Moratorium Activation date</td>
<td>Rs. 10472</td>
<td>The installment billed on May 20th 2020 will be put under moratorium</td>
</tr>
<tr>
<td>June 7th, 2020</td>
<td>Payment Due date</td>
<td>Rs. 10472</td>
<td>If payment of Rs. 10,472 (last statement outstanding) is not done,</td>
</tr>
<tr>
<td>Date</td>
<td>Details</td>
<td>Information</td>
<td></td>
</tr>
<tr>
<td>-----------------</td>
<td>-------------------------------------------------------------------------</td>
<td>-------------------------------------------------------------------------------------------------</td>
<td></td>
</tr>
<tr>
<td>June 10th, 2020</td>
<td>3rd EMI Installment Billed</td>
<td>Total Outstanding is addition of last statement balance &amp; 3rd EMI installment, in case no payment received by the customer</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Rs. 20,944</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>EMI Balances:</strong> <strong>Rs. 20,944</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Interest:</strong> <strong>Rs. 629</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>June 20th, 2020</td>
<td>Moratorium Period Statement Date</td>
<td>Statement will be generated in the Moratorium Period but balance need not be paid.</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Rs. 21,573</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>EMI Balances:</strong> <strong>Rs. 20,944</strong></td>
<td>Incase of no payment done by the customer:</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Interest:</strong> <strong>Rs. 629</strong></td>
<td>a. Interest will be billed on Rs. 10,472 at contracted interest rate from 10th May 2020 i.e. (Rs. 498)</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>b. Interest will be billed on Rs. 10,472 at contracted interest rate from 10th June 2020 i.e. (Rs. 131)</td>
<td></td>
</tr>
<tr>
<td>July 10th, 2020</td>
<td>4th EMI installment billed</td>
<td>Total Outstanding is addition of last statement balance &amp; 4th EMI installment, in case no payment received by the customer</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Rs. 32,045</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>July 20th, 2020</td>
<td>Moratorium End Statement</td>
<td>Statement will be generated after the end of the Moratorium Period but balance <strong>needs to be paid by August 8th 2020</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Rs. 32,996</strong></td>
<td>Incase of no payment done by the customer till date:</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Principal:</strong> <strong>Rs. 32,045</strong></td>
<td>a. Interest will be billed on Rs 32,045 at contracted rate from June 21st, 2020 i.e. (Rs. 951)</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Interest:</strong> <strong>Rs. 951</strong></td>
<td>b. Interest will be billed on new EMI billed of Rs 10,353 at contracted rate from June 10th, 2020 i.e. (Rs. 131)</td>
<td></td>
</tr>
</tbody>
</table>

**PLEASE NOTE THAT THE ABOVE TABLE IS FOR ILLUSTRATION PURPOSE ONLY. FOR YOUR CREDIT CARD ACCOUNT STATEMENT DATE, EMI BILLING DATES, PAYMENT DATE DUE AMOUNT, KINDLY CHECK YOUR CREDIT CARD STATEMENT**

**I. IMPORTANT TERMS APPLICABLE TO MORATORIUM: ICICI BANK EMI ON DEBIT CARDS FACILITY**

*Unless specifically defined herein below, all capitalized terms shall have the meaning ascribed to under the Primary Terms and Conditions.*
A. Definitions:

“Moratorium Period” shall mean the period between June 1, 2020 to August 31, 2020 for which customer has opted in moratorium

“Moratorium End Statement” shall mean the statement generated in the succeeding month of the moratorium availed month, in accordance with the billing cycle of the borrower(s)/customer(s), after the end of the Moratorium Period.

“Moratorium Period Statements” shall mean all statements generated during the Moratorium Period.

“Primary Terms and Conditions” shall mean the terms and conditions governing the EMI on debit card facility(ies) availed by the borrower(s)/customer(s) on the debit cards issued by the Bank, and as is available on the website www.icicibank.com - https://www.icicibank.com/Personal-Banking/cards/Consumer-Cards/Debit-Card/terms-and-condition.page#toptitle.

B. Terms:

1. Moratorium on the EMI on debit cards facility will be a temporary deferral of payment of the customer(s)/borrower(s) EMI on debit card dues (such as outstanding in the form of EMI/statement purchase outstanding / dues) during the Moratorium Period.
2. The Moratorium is valid on all unpaid balances, EMI’s running on the EMI on debit card facility during the Moratorium Period as well as on new transactions done by the borrower(s)/customer(s) during the Moratorium.
3. As the EMI on debit cards facility is billed in the borrower(s)/customer(s) regular EMI on debit card statement cycle, EMIs would continue to be billed as per the original amortization schedule in borrower(s)/customer(s) statement.
4. Interest will continue to accrue during the Moratorium Period at the standard interest rate applicable to the EMI on debit card facility and will also be billed in the Moratorium Period Statements.
5. The Moratorium should not be construed in any manner as of waiver of interest and or principal/ outstanding amounts which is due as per the terms of the EMI on debit card facility as stipulated in the Most Important Terms & Conditions https://www.icicibank.com/Personal-Banking/cards/Consumer-Cards/Debit-Card/terms-and-condition.page#toptitle.
6. The aggregate balances outstanding as on moratorium availed month along with applicable interest charges will be billed in next month’s billing cycle of the customer(s)/borrower(s) and will need to be paid by the payment due date of succeeding month on the EMI on debit card facility statement (interest will be calculated at standard interest rate applicable to the EMI on debit card facility availed by the borrower(s)/customer(s)).
7. Auto debit (if active) will be deactivated after the activation of the moratorium for the month in which moratorium has been availed and will be restored at the end of the moratorium.
The borrower(s)/ customer(s) will receive the Moratorium Period Statements for information and update about the outstanding and interest accrued under the EMI on debit card facility as per the customer(s)/ borrower(s) existing billing cycle.

There will be no obligation on the customer(s)/ borrower(s) who have availed the Moratorium to make payments towards the outstanding amounts as specified under the Moratorium Period Statements. However, the customer(s)/ borrower(s) may at their discretion, choose to make payments towards their outstanding dues (either in part or full) in case of availability of funds.

There will be no refund of payments made during the Moratorium Period.

There will be no Auto-DEBI charges/ late payment charges applicable for non-payment of the EMI on debit card facility dues during the Moratorium.

At the end of the Moratorium Period, once the Moratorium End Statement is generated in the succeeding month, the customer(s)/ borrower(s) will need to make payment of the outstanding as per the specified due date failing which late payment charges will be levied.

The Moratorium will not qualify as a default for the purposes of supervisory reporting and reporting to credit information companies (CICs) like CIBIL by the Bank. Hence, there will be no adverse impact on the credit history.

Charge (transaction) privileges of the borrower(s)/ customer(s) availing the Moratorium may be modified as per the sole discretion of the Bank.

The borrower(s)/ customer(s) shall not hold the Bank responsible for any actions, claims, demands, losses, damages, costs, charges which a borrower/ customer might suffer, sustain, or incur as a result of availing the Moratorium.

All other terms and conditions applicable to the EMI on debit card facility remain unchanged and in full force and effect.

The Moratorium option is not available for customer(s)/ borrower(s) whose accounts have been classified as non-performing asset as on March 1, 2020.

The Bank reserves the right, at any time, with or without previous notice, to add, modify, alter, change or vary the terms of the Moratorium in accordance with the Covid Regulations and the regulatory framework.

The Moratorium and the applicability of the conditions thereunder are subject to further clarifications and guidance as may be provided by RBI from time to time.

The Moratorium shall be applicable only during the month in which the customer applies to avail the Moratorium. Customer should make a fresh application for availing Moratorium for each month.

For the month(s) in which the customer has not applied for the Moratorium, the repayment (any EMI/interest/installment along with additional interest for default) shall be due and payable as per the terms and conditions of the credit facility(ies).

At the end of the Moratorium Period, once the Moratorium End Statement is generated, the customer(s)/ borrower(s) will need to make payment of the outstanding (Minimum Amount Due or Total Amount Due) as per the specified due date failing which late payment charges will be levied.

EMI on Debit Card may be considered for grant of moratorium in case of non-receipt of payment towards the dues on the customer(s)/ borrower(s) account/ Emi on Debit Card on the payment due date as per the customer(s)/ borrower(s) billing cycle and
post attempts made by the Bank to connect with the customer/ borrower in this regard.

24. The Bank may get in touch with the borrower / customer from time to time with information/ clarification regarding the Moratorium

C. Illustration:
Kindly refer below Illustration for detailed understanding:

<table>
<thead>
<tr>
<th>Last Statement Date</th>
<th>Moratorium confirmation Date</th>
<th>Moratorium Period End Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 16^{th}, 2020</td>
<td>June 01, 2020</td>
<td>June 30^{th}, 2020</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Important dates</th>
<th>Significance</th>
<th>Outstanding</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 10^{th}, 2020</td>
<td>First Transaction</td>
<td>10,000</td>
<td>Earlier outstanding of customer was 0.</td>
</tr>
<tr>
<td>May 16^{th}, 2020</td>
<td>Statement Date</td>
<td>10,000</td>
<td>Payment Due Date (PDD) : 2^{nd} June, 2020</td>
</tr>
<tr>
<td>June 1^{st}, 2020</td>
<td>Moratorium Period confirmation date</td>
<td>10,000</td>
<td>Total Outstanding of Rs. 10,000 will be put under moratorium</td>
</tr>
</tbody>
</table>
| June 2^{nd}, 2020 | Payment due date of last statement | 10,000      | If payment of Rs. 10,000 (last statement outstanding) is not done:  
  a. Interest will start to accrue at contracted interest rate on Rs. 10,000 from May 10^{th} 2020  
  b. Customer will not be levied any penal charges during Moratorium Period |
| June 15^{th}, 2020 | New Transaction              | 5000        | Customer has done a new transaction of Rs. 5000 |

| June 16^{th}, 2020 | Statement Date              | Total Outstanding: 15,510 | Statement will be generated in the Moratorium Period but balance need not be paid.  
|                    |                              | Principal: Rs. 15,000      | If payment has not been done:  
|                    |                              | Interest: Rs. 510*         |  
|                    |                              |                            | a. Interest will be billed on Rs. 10,000 at contracted interest rate from 10^{th} May 2020 i.e. (Rs. 476)  
|                    |                              |                            | b. Interest will be billed on incremental spends of Rs. 5000 at contracted rate from purchase date of June 15^{th}, 2020 i.e. (Rs. 34) |
July 4th, 2020  Payment due date of last statement  Rs. 15,510  If payment of Rs.15,510 (last statement outstanding) is not done:

c. Interest will start to accrue at contracted interest rate on Rs. 15,510 from June 16th, 2020
d. Customer will not be levied any penal charges during Moratorium Period

July 16th, 2020  Statement Date  Rs. 16,037  Statement will be generated on July 16th, 2020 with Principal & Interest billed for the Moratorium Period.

Old Principal: Rs. 15,510  New Interest: Rs. 527*  If payment has not been done:

a. Interest will be billed on total outstanding of Rs 15,510 at contracted rate from June 17th, 2020 i.e. (Rs. 527)

Total Amount Due/ Minimum Amount due Payment needs to be done by 3rd August 2020 to avoid penal late payment charges

*Kindly note the interest amount charged can vary and will be dependent on the transaction dates, payment dates and contracted interest rates.

PLEASE NOTE THAT THE ABOVE TABLE IS FOR ILLUSTRATION PURPOSE ONLY. FOR YOUR ACCOUNT STATEMENT DATE, EMI BILLING DATES, PAYMENT DATE DUE AMOUNT, KINDLY CHECK YOUR EMI ON DEBIT CARD STATEMENT.

MORATORIUM ON CREDIT FACILITIES

(Applicable for Business Loans Group)

In accordance with the COVID-19 – Regulatory Package notification dated March 27, 2020 issued by Reserve Bank of India (“RBI”) and as may be updated from time to time (“Covid Regulation”), a moratorium of three months was available on payment/ repayment of (i) principal and/or interest components; (ii) bullet repayments; (iii) equated monthly instalments, as the case may be in respect of all instalments/ amounts falling due for payment during the period beginning March 1, 2020 until May 31, 2020 or such period as maybe specified by RBI from time to time (“Moratorium”).
Moratorium is a period where the repayment / payments/ installments which are due for payment as per the terms and conditions of the credit facility(ies) availed by the borrower(s)/ customer(s) may be postponed /deferred.

The RBI vide its notification dated May 23, 2020 (“Covid Notification”) has provided for further extension of the Moratorium by another three months i.e. from June 1, 2020 to August 31, 2020.

In accordance with recent COVID-19 – Regulatory Package notification dated May 23, 2020, the borrower(s)/ customer(s) can choose to OPT-IN for availing the Moratorium in respect of the amounts falling due under the respective credit facilities during the period beginning June 1, 2020 until August 31, 2020 under the respective credit facility(ies) availed. The Moratorium may be availed by the borrower(s)/ customer(s) on a month on month basis i.e. if the borrower(s)/ customer(s) wants to avail moratorium in respect of the installment(s)/ amounts due and payable in the months of June 2020, July 2020 and August 2020, the customer(s) / borrower(s) will need to apply separately for Moratorium against each installment falling due for payment in the months of June 2020, July 2020 and August 2020.

In case of customer(s)/ borrower(s) enjoying multiple credit facility(ies) from the Bank, the Moratorium option will have to exercised individually/ separately for each credit facility. The Moratorium can only be availed in respect of the installments/ amounts which are going to become due and payable in the months of June 2020, July 2020 and August 2020.

The borrower(s)/ customer(s) shall continue to be governed and bound by the terms and conditions applicable to their respective credit facility(ies).

**Important Terms applicable to Moratorium:**

1. Interest on outstanding value of the credit facility(ies) availed by the customer(s) / borrower(s) / applicant(s) shall continue to accrue during the Moratorium period. The Moratorium should not be construed in any manner as a waiver of interest and or principal which is due as per the terms of the credit facility(ies) disbursed/ availed and the repayment schedule(s) drawn from the date of disbursement(s).

2. There will be no default charges / additional interest applicable on the credit facility(ies) during the Moratorium.

3. The Moratorium option is not available for customer(s) / borrower(s) / applicant(s) whose accounts have been classified as non-performing asset as on March 1, 2020.

4. The Moratorium will not qualify as a default for the purposes of supervisory reporting and reporting to credit information companies (CICs) like CIBIL by the Bank. Hence, there will be no adverse impact on the credit history.

5. The Bank reserves the right, at any time, with or without previous notice, to add, modify, alter, change or vary the terms of the Moratorium, including but not limited drawing power, in accordance with the COVID Regulations and the regulatory framework.
6. The Moratorium and the applicability of the conditions thereunder are subject to further clarifications and guidance as may be provided by RBI from time to time.

7. All other terms and conditions applicable to the respective credit facility(ies) remain unchanged and in full force and effect.

8. The Moratorium shall be applicable only during the month in which the customer applies to avail the Moratorium. Customer should make a fresh application for availing Moratorium for each month.

9. For the month(s) in which the customer has not applied for the Moratorium, the repayment (any EMI/interest/installment along with additional interest for default) shall be due and payable as per the terms and conditions of the credit facility(ies).

**Specific Terms applicable to Credit Facility(ies)**

**Overdraft / Cash Credit Facilities – (Secured)**

1. In respect of working capital facilities availed by way of cash credit / overdraft facility(ies), interest shall accrue as per the applicable rate of interest during the period of Moratorium.

2. The accumulated accrued interest shall be payable by the borrower(s) / customer(s) / applicant(s) immediately after the completion of the Moratorium period (the month in which the customer has applied for availing the Moratorium). In the event the borrower(s) / customer(s) / applicant(s) has opted for conversion of accumulated interest (over the moratorium period) to Funded Interest Term Loan ("FITL"), then the borrower(s) / customer(s) / applicant(s) shall be required to repay the Funded Interest Term Loan during the course of the current financial year, not later than February 28, 2021 in accordance with terms of the FITL facility. Such FITL would carry same interest rate as original loan and the underlying security shall continue to secure the FITL.

**Insta Overdraft / SBL / LACR – (Unsecured facility)**

1. In respect of working capital facilities availed by way of overdraft facility(ies), interest shall accrue as per the applicable rate of interest during the period of Moratorium.

2. The accumulated accrued interest shall be payable by the borrower(s) / customer(s) / applicant(s) immediately after the completion of the Moratorium period (the month in which the customer has applied for availing the Moratorium).

**Business Term Loan (Equated Monthly Installments (EMI) repayment)**

1. Interest accrued during the period of Moratorium will be added to the principal outstanding under the term loan and interest thereon shall be calculated on the total amount outstanding under the term loan, on each due date of payment during the Moratorium.
2. The repayment schedule of the term loan shall undergo a change and the tenure of term loan will increase for recovery of accrued interest added to the principal amount during the Moratorium. Increase of tenure will depend on nature of the term loan availed and the applicable rate of interest, etc.

3. A revised repayment schedule in respect of the term loan for which Moratorium has been availed shall be sent by the Bank through any electronic medium such as email, SMS or any other medium which the Bank finds suitable.

**Term Loan (Non-EMI)**

1. Interest shall accrue as per the applicable rate of interest during the Moratorium period.

2. The accumulated accrued interest during Moratorium period shall be payable by the borrower(s) / customer(s) / applicant(s), together with interest at the applicable rate of interest, immediately after the completion of the Moratorium period. On a case to case basis the deferred interest accrued during the Moratorium period may be considered as a deferred interest term loan. Such deferred interest term loan shall further carry interest at the rate applicable to the term loan.

3. The repayment schedule for repayment of the principal amount of the term loan will be shifted for a period of one month after the Moratorium period.

4. A revised repayment schedule, if applicable, in respect of the credit facility(ies) for which Moratorium has been availed shall be sent by the Bank through any electronic medium such as email, SMS or any other medium which the Bank finds suitable.

**Non Fund based Instruments**

The Non Fund based Instruments shall continue to be governed by the terms and conditions applicable to such Non Fund based Instruments.